

Message Text

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PAGE 01 MANILA 01812 110505Z

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ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 L-02 H-01

PA-01 PRS-01 USIA-06 FEA-01 INT-05 /082 W

----- 103028

R 110332Z FEB 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 0511

AMEMBASSY RANGOON

LIMITED OFFICIAL USE MANILA 1812

E.O. 11652: ADS, DECLAS 12/31/76

TAGS: EAID, EFIN, BM

SUBJECT: POSSIBLE ADB FINANCING OF OIL FIELD REHABILITATION
PROJECT IN BURMA

USADB

FOR NAC AGENCIES

REF: A) MANILA 1644, B) RANGOON 0324

1. IF ADB FINANCES PROPOSED PROJECT, SOURCE OF FUNDS
WOULD BE ADB ORDINARY CAPITAL RESOURCES. INTEREST
RATE CURRENTLY 8 1/4 PERCENT BUT SCHEDULED TO INCREASE
TO 8-3/4 PERCENT FEBRUARY 14. BANK INFORMS THAT
FROM INCEPTION OF BURMESE REQUEST, IT UNDER-
STOOD THAT, SHOULD BANK AGREE TO FINANCING PROPOSED
PROJECT, SOURCE WOULD BE ORDINARY CAPITAL RESOURCES.

2. REGARDING PROJECT ITSELF, FEATURES BASICALLY
ALONG LINES INDICATED PARA 1 REF (A). BANK MISSION
MEMBERS INDICATE THAT FIRST PART OF PROJECT DESCRIBED
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PARA 1 REF (A) INTENDED TO STIMULATE PRODUCTIVITY

OF EXISTING FIELDS BY SUBSTANTIALLY INCREASING
ACTIVITY LEVEL THROUGH PRODUCTION WELL SERVICING,
INTERNAL FIELD DEVELOPMENT DRILLING, AND DEEP
FIELD EXTENTION DRILLING. HENCE, PROJECT DOES NOT
ENVISAGE WILDCAT DRILLING OPERATIONS SUGGESTED
PARA 5 REF (B) BUT, RATHER, INCREASED DRILLING
ACTIVITY IN EXISTING FIELDS.

3. ON BASIS OF INFORMATION AVAILABLE AS RESULT OF
FACT-FINDING MISSION, BANK ESTIMATES 30 PERCENT ECONOMIC
RATE OF RETURN.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, PETROLEUM PIPELINES, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA01812
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750048-0992
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750254/aaaabwjh.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 1644, 75 RANGOON 0324
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUL 2003 by KelleyW0>; APPROVED <12 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE ADB FINANCING OF OIL FIELD REHABILITATION PROJECT IN BURMA
TAGS: EAID, EFIN, BM, ADB-1, XMB
To: STATE RANGOON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006